

LETTER OF INTENT TO GRANT PROPERTY INTEREST

Grantee Name: _____ Grantee Address: _____

Grantor Name: _____ Grantor Address: _____

RECITALS:

WHEREAS, the Grantor is the lawful owner of certain property interest described herein, and desires to grant, convey, and assign such interest to the Grantee under the terms and conditions set forth in this Letter of Intent (the "LOI"); and WHEREAS, the Grantee desires to accept the grant and acquire the property interest as contemplated herein;

1. Description of Property Interest:

Grantor intends to grant to Grantee all right, title, and interest in and to the following property interest (the "Property"):

Including all rights, easements, privileges, and appurtenances thereto.

2. Purpose of Grant:

This LOI sets forth the Grantor's intention to grant the Property to the Grantee for lawful use as agreed between parties and in accordance with applicable United States laws and regulations.

3. Terms and Conditions:

a) This LOI is non-binding and intended solely as a statement of current intentions of the parties. b) The definitive grant agreement (the "Grant Agreement") shall contain the full terms and conditions of the grant. c) Grantor represents that it has full authority to grant the Property and that the Property is free of liens and encumbrances, unless disclosed herein. d) Grantee shall be responsible for all costs associated with recording, transfer, and any applicable taxes arising from the grant. e) Both parties agree to negotiate in good faith toward executing the Grant Agreement. f) This LOI shall be governed by and construed in accordance with the laws of the United States and the State of _____.

4. Representations and Warranties:

Grantor represents and warrants that: - The Grantor is the lawful owner of the Property with full right, title, and interest to grant the same. - The Property is not subject to any undisclosed liens, claims, or encumbrances. - The execution and delivery of this LOI and subsequent Grant Agreement do not violate any other agreements or laws. Grantee represents and warrants that: - Grantee has full power and authority to enter into this LOI and any subsequent Grant Agreement. - Grantee will comply with all applicable laws in acceptance and use of the Property.

5. Confidentiality:

The parties agree to keep the terms of this LOI and any related negotiations confidential, except as required by law or agreed upon in writing.

6. No Waiver:

No failure or delay by either party in exercising any right hereunder shall operate as a waiver of such right or any other rights.

7. Entire Agreement:

This LOI constitutes the entire understanding between the parties with respect to the subject matter hereof and supersedes all prior discussions and agreements.

8. Binding Effect:

Except for the provisions expressly stated as binding (such as confidentiality and good faith negotiation), this LOI is not intended to create binding obligations or commitments.

9. Governing Law and Jurisdiction:

This LOI shall be governed by the laws of the State of _____ and the United States of America. The parties consent to the exclusive jurisdiction of the appropriate courts located in _____ County, _____.

GRANTOR'S SIGNATURE

GRANTEE'S SIGNATURE

Signature: _____

Signature: _____

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