

MORTGAGE PAYOFF LETTER

Lender Name: _____

Lender Address: _____

Borrower's Full Name: _____

Property Address: _____

Borrower's Contact (Phone/Email): _____

Loan Information:

Loan Number: _____

Original Loan Amount: _____ USD

Current Principal Balance: _____ USD

Interest Rate: _____ % per annum

Maturity Date: _____

Payoff Amount and Terms:

The total payoff amount to satisfy the loan in full, including principal, accrued interest, any applicable fees, and costs as of the date of requested payoff, is as follows. This amount is subject to adjustment for additional interest, fees, and charges that may accrue after the payoff quote is provided. Borrower must remit the payoff amount in immediately available funds by wire transfer, cashier's check, or other approved method as specified by the Lender.

Payoff Amount: _____ USD

Instructions for Payoff:

Please send the payoff funds along with a payoff letter referencing the loan number to the following address or wire instructions. Ensure that all payments clear on or before the payoff expiration date. Any partial or untimely payments may not be accepted.

Payment Address / Wire Instructions: _____

Contact Information:

Payoff Department Phone: _____

Payoff Department Email: _____

Legal and Compliance Disclosures:

1. Accuracy of Payoff Amount

The payoff amount provided represents a good faith estimate and is subject to final accounting and reconciliation upon receipt of full payment.

2. Validity Period

This payoff statement is valid for a period defined by the Lender's policies. After expiration, a new payoff amount must be requested.

3. No Waiver of Rights

Acceptance of payoff amount or funds does not waive any rights the Lender may have regarding the loan or security

instrument.

4. Governing Law

This Payoff Letter and the underlying loan documents shall be governed by and construed in accordance with the laws of the United States and the state where the property is located.

5. Binding Effect

This Payoff Letter is binding on the parties and their successors and assigns.

6. No Modification

This letter does not modify, amend, or waive any terms or conditions of the original loan agreement or security instrument.

7. Confidentiality

Information contained herein is confidential and intended solely for the addressee and authorized agents.

8. Liability Limitation

Lender disclaims liability for any errors or omissions in this payoff letter except as required by law.

9. Release of Security Interest

Upon receipt of full payment, Lender will execute and record appropriate documents releasing any security interest in the property.

10. Additional Charges

Borrower remains responsible for any charges accruing after the payoff date including but not limited to escrow advances, fees, or penalties.

LENDER AUTHORIZED SIGNATURE

BORROWER AUTHORIZED SIGNATURE

Signature: _____

Signature: _____

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