

OFFER IN COMPROMISE LETTER

Taxpayer Name: _____

Taxpayer Address: _____

Taxpayer Identification Number (TIN): _____

Internal Revenue Service

Offer Submission Unit

Applicable IRS Address: _____

Subject: Offer In Compromise Submission

Dear Sir or Madam, Pursuant to Internal Revenue Code Section 7122 and 26 CFR Part 301, I/we hereby submit this Offer In Compromise (OIC) to resolve all tax liabilities owed to the Internal Revenue Service. This offer is submitted with the understanding that acceptance thereof will discharge all assessed federal tax liabilities, including penalties and interest, for the periods and types of taxes specified herein.

1. Taxpayer Information

The taxpayer named above affirms the accuracy of all information provided in this offer, including any attached financial statements, supporting documentation, and declarations. The taxpayer authorizes the IRS to verify the authenticity of the information submitted in connection with this Offer In Compromise.

2. Offer Amount and Payment Terms

The total offer amount is \$_____, representing the full and final payment in compromise of the tax liabilities. Payment will be made as follows (check one): a) Lump sum payment upon acceptance. b) Periodic installment payments according to an agreed schedule. If paid by installment, the taxpayer agrees to adhere to the terms of the payment agreement and acknowledges that failure to comply may result in default and termination of the Offer In Compromise.

3. Basis for Compromise

This offer is based on the taxpayer's inability to pay the full amount owed (Doubt as to Collectibility), or on the belief that the assessed tax liability is incorrect (Doubt as to Liability), or on effective tax administration considerations. Supporting documentation substantiating this basis is attached and incorporated herein by reference.

4. Representations and Warranties

The taxpayer represents and warrants that: a) All financial information provided is complete, accurate, and truthful. b) The offer is not being submitted to delay or hinder tax collection. c) The taxpayer agrees to comply with all tax filing and payment requirements for the current tax period and future periods during the consideration of this offer. d) No material assets or income have been concealed. e) The taxpayer understands that acceptance of this offer constitutes full settlement of the liabilities described herein.

5. Terms and Conditions

a) This offer is irrevocable once accepted by the IRS. b) The taxpayer agrees to provide additional information or documents upon request. c) Defaulting on payment terms or failure to file future tax returns as required may result in termination of this offer. d) The IRS retains the right to pursue collection actions if this offer is rejected or defaulted. e) This offer is subject to acceptance by an authorized IRS official.

6. Attachments and Exhibits

The following documents are attached and made part of this offer: - Financial statements and supporting schedules. - Copies of federal tax returns for the past three years. - Proof of any unusual expenses or circumstances. - Any other relevant correspondence or documentation.

7. Signatures and Acknowledgment

By signing below, the taxpayer certifies that the information contained in this offer and any accompanying documents is true, correct, and complete to the best of their knowledge and belief. The taxpayer acknowledges that this offer is submitted under penalty of perjury and agrees to be bound by the terms and conditions set forth herein.

Taxpayer's Signature

Authorized Representative's Signature (if any)

Signature: _____

Signature: _____

Printed Name: _____

Printed Name: _____

Title (if applicable): _____

Title (if applicable): _____

Date: _____

Date: _____

This Offer In Compromise is subject to approval by an authorized official of the Internal Revenue Service. Submission of this offer does not guarantee acceptance or prevent other collection actions unless accepted and executed by the IRS.

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