

PRIVATE MORTGAGE PAYOFF LETTER

Mortgagee (Lender): _____

Mortgagee Address: _____

Borrower(s): _____

Property Address: _____

This letter confirms the payoff amount and terms associated with the mortgage loan secured by the property described above. This payoff statement is provided to enable the Borrower(s) or their authorized representative to pay the outstanding balance in full, including principal, accrued interest, fees, and any other charges due under the terms of the mortgage loan.

Payoff Details:

Principal Balance: _____ USD

Accrued Interest to Payoff Date: _____ USD

Fees and Charges: _____ USD

Total Payoff Amount: _____ USD

This payoff amount is valid only through the payoff expiration date indicated in the accompanying documentation. Any payment received after such date may require recalculation of interest and fees, potentially increasing the total payoff amount.

Payment Instructions:

Payments should be made in the form of certified funds, wire transfer, or other immediately available funds acceptable to the Mortgagee. Please include the Borrower's name, loan number, and property address on all payment documents to ensure proper crediting.

Contact Information for Payoff Requests and Questions:

Phone: _____ Email: _____

Legal Disclaimers and Notices:

1. This Payoff Letter is provided solely for the purpose of informing the Borrower(s) of the current amount required to satisfy the referenced mortgage loan, and does not constitute a waiver of any rights or obligations of the parties under the loan documents or applicable law.
2. Acceptance of payment made in accordance with this Payoff Letter shall discharge the Borrower(s) of all obligations secured by the mortgage loan only to the extent of such payment.
3. This Payoff Letter is subject to compliance with all applicable federal, state, and local laws, regulations, and guidelines governing mortgage loans and payoffs.
4. The Mortgagee reserves the right to amend or rescind this Payoff Letter at any time prior to full receipt and clearance

of payment.

5. Borrowers are advised to consult with legal counsel or financial advisors regarding the implications of paying off this mortgage loan.

Affirmation:

The undersigned hereby certifies that the information contained in this Payoff Letter is true, correct, and complete to the best of their knowledge and belief, and that they are authorized to issue this Payoff Letter on behalf of the Mortgagee.

Authorized Signature:

Print Name:

Title:

Date:

Original source of this document:

<https://lettertemplate-us.com/private-mortgage-payoff-letter/>

Did you find this template helpful?

Find more updated templates at:

<https://lettertemplate-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.