

PROOF OF DEBT LETTER

To Whom It May Concern:

This letter serves as formal proof that the undersigned Debtor acknowledges an outstanding debt owed to the Creditor. The details of the debt are outlined herein for clarity, verification, and record-keeping purposes.

Debtor Information:

Full Name or Legal Entity Name: _____
Address: _____
Phone/Email: _____

Creditor Information:

Full Name or Legal Entity Name: _____
Address: _____
Phone/Email: _____

Debt Details:

Principal Amount (USD): _____
Interest Rate (if applicable): _____
Total Amount Due (USD): _____

Acknowledgment and Terms:

The Debtor hereby acknowledges the indebtedness described above and agrees that this debt is valid, outstanding, and payable in accordance with the terms agreed upon between the parties. The Debtor agrees to make payments as scheduled and understands that failure to satisfy the debt may result in legal actions to enforce collection, including but not limited to interest accrual, collection costs, attorney’s fees, and other remedies available under applicable law.

Payment Instructions:

Payments should be made payable to the Creditor at the address listed above or as otherwise agreed by both parties. All payments shall be applied first to accrued interest and then to principal. Receipts will be issued upon payment.

Governing Law and Jurisdiction:

This Proof of Debt Letter shall be governed by and construed in accordance with the laws of the State of _____, United States of America, without regard to its conflict of laws principles. The parties consent to the exclusive jurisdiction of the state and federal courts located in _____ County, _____, for the resolution of any disputes arising from or related to this Agreement.

Miscellaneous:

1. This document constitutes the entire agreement regarding the debt referenced herein and supersedes all prior discussions and agreements. 2. Amendments or modifications must be in writing and signed by both parties. 3. If any provision is found to be unenforceable, the remaining provisions shall remain in full force and effect. 4. The failure to enforce any provision shall not constitute a waiver of that provision or any other provisions contained herein.

DEBTOR'S SIGNATURE

CREDITOR'S SIGNATURE

Signature: _____

Signature: _____

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