

SCHOLARSHIP AWARD LETTER

Recipient Name: _____
Recipient Address: _____
Email: _____
Phone Number: _____

Scholarship Award Details:

Scholarship Name: _____
Award Amount (USD): _____
Award Type (e.g. Merit-based, Need-based): _____
Academic Program / Major: _____
Academic Institution: _____

1. Award and Purpose

The Scholarship Award ("Award") is granted to the Recipient subject to the terms and conditions set forth herein. The Award is intended to support the Recipient's educational expenses at the designated Academic Institution in pursuit of the specified Academic Program or Major.

2. Eligibility and Compliance

The Recipient represents and warrants that all information provided in the application process is true, complete, and accurate. The Recipient agrees to comply with all policies and requirements established by the Scholarship Provider and the Academic Institution, including maintaining satisfactory academic progress.

3. Disbursement of Funds

The Award amount will be disbursed directly to the Academic Institution to be applied toward tuition, fees, and other authorized educational expenses. The Recipient acknowledges that funds will not be provided directly and that any unused funds may be subject to recoupment.

4. Term and Renewal

The Award is granted for the academic period(s) specified in this Letter. Renewal of the Award, if applicable, is contingent upon continued eligibility, satisfactory academic performance, and availability of funds. Renewal is not guaranteed.

5. Tax Treatment

The Recipient understands that the Scholarship Award may have tax implications under applicable United States law. The Recipient agrees to seek independent tax advice regarding the tax treatment of the Award.

6. Use of Scholarship Funds

The Recipient agrees to use the Award solely for educational purposes consistent with the Scholarship Provider's guidelines. Any misuse or diversion of funds may result in termination of the Award and obligation to repay the amount disbursed.

7. Reporting and Verification

The Recipient agrees to provide documentation, including transcripts and enrollment verification, as reasonably requested by the Scholarship Provider to confirm eligibility and compliance.

8. Termination and Repayment

The Scholarship Provider reserves the right to terminate the Award if the Recipient breaches any terms of this Letter. In such event, the Recipient may be required to repay all or part of the Award in accordance with applicable laws and policies.

9. Confidentiality and Privacy

The Scholarship Provider shall handle all personal information of the Recipient in accordance with applicable U.S. privacy laws. The Recipient consents to the use and disclosure of information solely for purposes related to the administration of the Award.

10. Governing Law and Jurisdiction

This Scholarship Award Letter shall be governed by and construed in accordance with the laws of the United States of America and the State in which the Scholarship Provider is located, without regard to its conflict-of-law provisions. Any disputes arising under this Letter shall be subject to the exclusive jurisdiction of the courts located within such State.

11. Entire Agreement

This Letter constitutes the entire agreement between the Scholarship Provider and the Recipient with respect to the Award and supersedes all prior agreements or understandings, written or oral.

12. Amendments

No modification or amendment to this Letter shall be effective unless made in writing and signed by both the Scholarship Provider and the Recipient.

13. Counterparts and Electronic Signatures

This Letter may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one instrument. Electronic signatures shall be deemed valid and enforceable.

14. Acceptance

The Recipient’s acceptance of the Scholarship Award is indicated by signing this Letter, thereby agreeing to all terms and conditions herein.

SCHOLARSHIP PROVIDER SIGNATURE

RECIPIENT SIGNATURE

Signature: _____

Signature: _____

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